



DELAYED PAYMENT CONTRACT FOR GEICO
University of Arizona- Financial Services

Delayed Payment for 2018-2019 Academic Year (Promissory Note):

This option is for students receiving reimbursement from GEICO. Per partnership agreement between The University of Arizona and GEICO, students enrolled in the delayed payment program will be exempt from payment prior to the start of the course. Tuition will be charged to GEICO upon the end of the semester, provided that a grade of C- or higher is obtained.

Terms & Conditions:

1. **Documentation.** Students are responsible for notifying their HR Business Partner of their intent to enroll in the delayed payment program. GEICO will confirm eligible employees with The University of Arizona prior to the start of classes.
2. **Grade Requirements.** Students enrolled in the delayed payment program must obtain a grade of C- or higher. Once grades are posted, The University of Arizona will work with GEICO Human Resources to obtain payment for the course; the student is not required to remit payment.
3. **Payment Deadline for Insufficient Grades.** If the student receives a grade below a C-, or withdraws from the class, tuition will be considered past due as the deadline has already passed. A past due balance charge will be assessed on unreimbursed debt, assessed monthly after the bill due date for that month: <http://bursar.arizona.edu/>
4. **Balance Remaining.** If the employer does not cover 100% of the tuition and fees, it is the responsibility of the student to cover the remaining balance, which may include late fees.
5. **Collection on Unpaid Debt.** For balances that remain unpaid, the student assumes responsibility for any and all collection costs charged by an external collection agency utilized by the University.
6. **Future Enrollment.** Students who do not meet the grade requirements and have an outstanding balance may be dropped from any enrolled courses in future terms, until past due balance is paid. Both registration and transcript holds will be placed on the account.
7. **Delayed Payment Program Continuation.** Students with a past due balance may not be eligible to re-enroll in the delayed payment program. If a student fails to earn required grade in two different terms, they may not be eligible to enroll in the program moving forward, and tuition will be due in accordance with normal billing policies.
8. **Maintaining Employment.** Separation of employment from GEICO prior to reimbursement will remove students from the delayed payment program, and the student's payment of any balance will be required immediately.
9. **Financial Aid.** Students intending to receive federal financial aid must accept all aid no later than the deadline provided by The Office of Scholarships and Financial Aid (OSFA) for the semester in which the student is enrolled. Please monitor the OSFA website at financialaid.arizona.edu for the deadline as it pertains to each individual semester.
10. **Additional Coursework.** Students are responsible for the tuition costs of courses that are not approved for reimbursement by GEICO. The tuition for non-approved courses is due according to regular tuition due dates. Tuition not paid by end of term will be invoiced to GEICO, and charges not paid by GEICO may receive late fees on non-approved tuition.

I have read the delayed payment contract and agree to the terms and conditions.

Student Name (Please print): _____

Semester of Enrollment (Fall, Spring or Summer): _____

Phone Number: _____ Email: _____

Student Signature: _____ Date: _____

Office Use Only:

University of Arizona Center: _____ Student

ID#: _____

Academic Year _____